



Community Flood Preparedness Fund Grants – Round 2 Applications Due November 5

September 2021

In June, DCR announced the first grant round under the new Community Flood Preparedness Fund (CFPF) and the availability of approximately \$18 Million in grant funds. Applications were accepted through September 3. In August, DCR announced a second CFPF grant round, with approximately \$17 Million in available grant funds. Applications for this round are due by 4 PM on November 5, 2021. DCR has issued two grant manuals (one for each grant round, identical except for the total grant amount available), key aspects of which are noted briefly below.

Available Funding. DCR will offer grants for the first and second funding cycles, respectively (no loans, although they may be offered in the future). The State is using money earned from Regional Greenhouse Gas Initiative auctions to fund the CFPF. Virginia's total proceeds were approximately \$43.6 Million from the first two 2021 auctions.

“Low-Income Geographic Areas.” DCR changed the definition of “low-income geographic area” from the Draft Grant Manual to the Final Grant Manual, narrowing the scope of potential projects by limiting a low-income geographic area to one locality. However, DCR clarified that smaller projects could be eligible if they occur in a low-income geographic area.

Maximum and Minimum Grant Amount. The maximum grant amount per project will be determined based on scoring, amounts requested from eligible projects, and available funds; however, the minimum grant amounts are \$50,000 for projects and \$1,000 for capacity building and planning grants and study grants.

Eligibility. If there are multiple eligible entities on one application, all localities should include their CID#s (community identification number). CID is a 6-digit identification for each National Flood Insurance Program (NFIP) community.

Matching Requirement and Limitations. There are matching requirements to obtain funding, with more generous matching requirements for projects in low-income geographic areas. There will be no match requirement for planning and capacity building projects in these areas if the application requests less than \$3,000.

Disbursement. Grants are disbursed on a reimbursement basis and may be drawn down quarterly or after project completion. DCR may allow a low-income project to draw 25% upfront to be offset at the end of the project period. Final disbursement requests are due within 90 days of project completion.

Completion Schedule. Projects must be completed within three years of signing the grant agreement. Longer projects should be submitted in phases.

Completed Resilience Plan. A local government must have a completed resilience plan before applying for and receiving project funding.

Co-Benefits. Applicants with projects that also reduce nutrients and sediment may receive an additional 5 points in their score.